

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

1. (Currently Amended) A method for opening an on-line brokerage account, comprising:

opening an on-line brokerage account for a user based on account information received from the user, the on-line brokerage account having one or more restrictions, wherein the account information includes at least the following the user's name, the user's social security number, the user's home address, the user's level of investment knowledge, and the user's approximate annual income;

generating an application based on the account information, including at least the user's name, the user's social security number, the user's home address, the user's level of investment knowledge, and the user's approximate annual income;

requesting that the user submit required information with the application within a predetermined time to remove the one or more restrictions from the on-line brokerage account; ~~and~~

removing said one or more restrictions from the on-line brokerage account when the application including the required information is received within the predetermined time;

assigning the user an account identifier to the on-line brokerage account;

assigning the user a password to access the on-line brokerage account; and

providing the user with access to on-line brokerage account prior to the removing of said one or more restrictions;

wherein the one or more restrictions comprise one or more of preventing the user from trading securities, and preventing the user from funding the brokerage account.

Claims 2-3. (Canceled) ✓

4. (Original) The method of claim 1, wherein the required information comprises one or more of a signature of the user and funding for the on-line brokerage account.

5. (Original) The method of claim 1, further comprising the steps of:
closing the on-line brokerage account if the application including the required information has not been received within the predetermined time.

✓ Claim 6. (Canceled)

7. (Currently Amended) The method of claim [[6]] 1, wherein when the user accesses the brokerage account prior to the removing of the restrictions the user is provided with [[the]] one or more selected features of the on-line brokerage account include one or more of research on securities, and set up watchlist.

8. (Currently Amended) The method of claim [[6]] 1, further comprising the steps of:
reviewing the account information received by the user for compliance with rules and regulations of the Securities and Exchange Commission; and
denying approval of the application to open the on-line brokerage account when the account information fails to comply with the rules and regulations of the Securities and Exchange Commission.

9. (Original) The method of claim 8, further comprising the step of:
notifying the user that the application to open the on-line brokerage account has been denied; and
revoking access by the user to the one or more selected features of the on-line brokerage account.

10. (Original) The method of claim 5, further comprising the step of revoking access by the user to one or more selected features of the on-line brokerage account granted when the on-line brokerage account was opened.

✓ Claims 11-12. (Canceled)

13. (Currently Amended) The method of claim [[11]] 8, further comprising the step of:

notifying the user that the application to open the on-line brokerage account has been denied; and

requesting the user provide additional information for the application to open the on-line brokerage account to be approved.

14. (Original) The method of claim 1, further comprising the step of:

sending the user a reminder to submit the required information with the application within the predetermined time, when the required information with the application has not been received within a second predetermined time.

15. (Original) The method of claim 1, further comprising the steps of:

receiving the application including a portion of the required information; and

requesting the user submit a remaining portion of the required information within a second predetermined time.

16. (Original) The method of claim 1, further comprising the steps of:

receiving the application including a portion of the required information; and closing the on-line brokerage account.

17. (Original) The method of claim 1, further comprising the step of:

verifying the account information received from the user; and

verifying the required information received from the user.

18. (Original) The method of claim 17, further comprising the step of:

closing the on-line brokerage account when one or more of the account information and the required information is invalid.

✓ Claims 19-21. (Canceled)

22. (Currently Amended) A system for opening an on-line brokerage account for a client, comprising:

a client communication channel; and

a central server capable of communicating with said client communication channel and configured to receive from said client communication channel an application to open an on-line brokerage account based on account information received from said client communication channel, wherein the account information includes at least the following the client's name, the client's social security number, the client's home address, the client's level of investment knowledge, and the client's approximate annual income;

wherein said central server is further configured to open the on-line brokerage account, following a specified review and approval, so that the opened on-line brokerage account is initially subject to one or more restrictions,

to provide a notification to the client over the client communication channel that a restricted brokerage account has been opened, and to provide the client access to the restricted brokerage account,

to initiate the preparation and forwarding of a pre-filled-in formal account application form to the client for the opened on-line brokerage account, wherein the pre-filled in formal account application form includes at least the client's name, the client's social security number, the client's home address, the client's level of investment knowledge, and the client's approximate annual income; and

to thereafter remove said one or more restrictions from the opened on-line brokerage account when the pre-filled-in application form including required information is received from the client within a predetermined time.

23. (Currently Amended) A system for opening an on-line brokerage account for a client, comprising:

a client communication channel through which account information can be exchanged with the client;

a central server capable of communicating with said client communication channel and including a customer and account database and an event table in which the account information and other information related to the on-line brokerage account can be maintained;

wherein the central server is configured to receive from said client communication channel an application to open an on-line brokerage account based on account information received from said client communication channel, wherein the account information includes at least the following the client's name, the client's social security number, the client's home address, the client's level of investment knowledge, and the client's approximate annual income, and

further wherein said central server is further configured to open the on-line brokerage account, following a specified review and approval, so that the opened on-line brokerage account is initially subject to one or more restrictions,

to provide a notification to the client over the client communication channel that a restricted brokerage account has been opened, and to provide the client access to the restricted brokerage account,

to initiate the preparation and forwarding of a pre-filled-in formal account application form to the client for the opened on-line brokerage account based on information from the customer and account database, and wherein the pre-filled in formal account application form includes at least the client's name, the client's social security number, the client's home address, the client's level of investment knowledge, and the client's approximate annual income, and

to thereafter remove said one or more restrictions from the opened on-line brokerage account when the pre-filled-in application form including required information is received from the client within a predetermined time.

24. (Previously Presented) The system of claim 23 further including an archive repository where copies of the pre-filled-in application form and related documents can be stored.

25. (Currently Amended) A system for opening an on-line brokerage account for a client, comprising:

a client communication channel through which account information can be exchanged with the client; and

a central server capable of communicating with said client communication channel and configured to receive from said client communication channel account information for an application to open the on-line brokerage account, wherein the account information includes at least the following the client's name, the client's social security number, the client's home address, the client's level of investment knowledge, and the client's approximate annual income,

wherein said central server is further configured to electronically generate and present to the client in a non-alterable format a pre-filled in application for the on-line brokerage account, and a click-through agreement setting forth the terms of the on-line brokerage account; wherein the pre-filled in application includes at least the client's name, the client's social security number, the client's home address, the client's level of investment knowledge, and the client's approximate annual income, and

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to open the on-line brokerage account so that the opened on-line brokerage account is initially subject to one or more restrictions, and to thereafter remove said one or more restrictions from the opened on-line brokerage account when a formal review of the client and the application for on-line brokerage account has been favorably completed and wherein said central server is further configured provide a client access to the opened on-line brokerage account prior to removing said one or more restrictions.

26. (Currently amended) The system of claim 25 further including an electronic archive in which the non-alterable, pre-filled in application for the on-line brokerage account, the click-through agreement, and the information related to the formal review of the client and application for on-line brokerage account can be stored.